

## Operational & Market Risk

Investment Studies Center (ISC) @ Union of Investment Companies, is delighted to invite you to a training program on operational & market risk to mitigate financial risks, according to the following details:

يسر مركز دراسات الاستثمار لدى اتحاد شركات الاستثمار الإعلان عن تنظيم برنامج تدريبي حول إدارة المخاطر التشغيلية والسوقية للتخفيف من المخاطر المالية، وفقاً للتفاصيل الآتية:

**Training Program:** Operational & Market Risk البرنامج التدريبي:

**Instructor:** Jack Bilalian المحاضر:

**Dates:** 22<sup>nd</sup> - 25<sup>th</sup> & 29<sup>th</sup> - 30<sup>th</sup> April 2024 (6 days) التاريخ:

**Timing:** 12:00PM - 03:00PM الوقت:

**Language:** Arabic (material in English) لغة البرنامج:

**Venue:** Virtual through Zoom المكان:

**Course Details, Registration & Fees in link below** تفاصيل البرنامج، التسجيل والرسوم في الرابط أدناه

<http://unioninvest.org/upcomingevents.aspx>

Registration is open according to availability

**Discounted Fees for UIC Members** KWD 260 أعضاء الاتحاد الرسوم بعد الخصم

**Non-Members** KWD 310 غير أعضاء الاتحاد

## Operational & Market Risk

### Program Description:

This training will unravel the complexities of operational and market risks, essential for safeguarding organizations. Explore real-world examples, risk assessment methodologies, and mitigation strategies. Get ready to empower yourself in navigating the dynamic business landscape effectively.

### Program Objectives:

The primary objective of today's training is to equip you with the knowledge and tools necessary to identify, assess, and mitigate operational and market risks. By the end of this session, you will have a solid foundation to contribute actively to risk management strategies within your organization.

### Target Audience :

- Treasury managers and officers
- Risk Management managers and officers.
- Finance managers and officers

### Topic Breakdown:

#### **Day 1: Introduction to Operational Risk**

- I. Bank and Financial Institution Failures due to Operational Risk
- II. Introduction to Operational Risk in both Banks and FIs:
  - a. Operational Risk Definition
  - b. Operational Risk Governance
  - c. Operational Risk Event Types
  - d. Distinction between Back Office and Front Office

## Day 2: Operational Risk Tools & Techniques

- I. Operational Loss Data Analysis
- II. Risk and Controls Self Assessment
- III. Key Risk Indicators for Banks & FIs
- IV. Role of Internal Audit

## Day 3: Case Study on Operational Risk Management

## Day 4: Introduction to Market Risk

- I. Bank and Financial Institution Failures due to Market Risk
- II. Introduction to Market Risk:
  - a. Overview of Market Risk
  - b. Identifying and measuring different types of market risk
  - c. Distinction between trading book and banking book
  - d. Market (and Financial) Risk analysis in Non-Banking Financial Institutions

## Day 5: Market Risk Measurement and Management

- I. Equity Risk Measurement and Management Techniques
- II. Fixed Income Risk Measurement and Management Techniques
- III. Derivatives Risk Measurement and Management Techniques
- IV. Foreign Exchange Risk Measurement and Management Techniques

## Day 6: Asset-Liability Management

- I. Introduction to ALM in Banks & FIs
- II. Key Risks in ALM
- III. Measurement and Management Techniques for ALM related risks.

### Expert's Profile: Jack Bilalian

Jack is a Chartered Financial Analyst with a bachelor's in business administration degree from the American University of Beirut (AUB). He has acquired solid Risk Management expertise for 15+ years at various renowned banks in Lebanon, specifically in the field of Market Risk Management. Currently, Mr. Bilalian holds the "Head of Market Risk" position at LGB BANK SAL. In addition to his banking experience, he is also a CFA (level 1-2-3) and FRM (Level 1-2) program instructor at the Institute for Financial Analysts (IFA), with a focus on Fixed Income, Quantitative Analysis, and Risk Management topics.