

Equity Valuation

Investment Studies Center (ISC) @ Union of Investment Companies, is delighted to announce a training program on "Equity Valuation", according to the following details:

يسر مركز دراسات الاستثمار لدى اتحاد شركات الاستثمار الإعلان عن تنظيم برنامج تدريبي حول "تقييم الأسهم"، وذلك وفقاً للتفاصيل الآتية:

Training Program:	Equity Valuation	البرنامج التدريبي:
Instructor:	Akram Hammoudeh	المحاضر:
Dates:	Thursday, 15 th June 2023	التاريخ:
Timing:	08:30AM - 01:30PM	الوقت:
Duration:	5 hours	المدة:
Language:	Arabic / Material in English	لغة البرنامج:
Venue:	In-person @ UIC premises	المكان:

Course Details, Registration & Fees in link below تفاصيل البرنامج، التسجيل والرسوم في الرابط أدناه

<http://unioninvest.org/upcomingevents.aspx>

Registration is open according to availability

UIC Members	KWD 75	أعضاء الاتحاد
Non-Members	KWD 95	غير أعضاء الاتحاد

Equity Valuation

Objectives

1. Evaluate listed securities.
2. Know different valuation techniques.
3. Know different market conditions.
4. Know different industries.

Program Outline

1. Introduction to equities
2. Valuation
3. Valuation techniques or methodologies
 - DCF
 - Multiple P/E ratio
 - Multiple P/B
 - Multiple EBITDA
 - Others
4. Collecting data required
5. Making valuation assumptions
6. Understanding the capital market theories and they affect valuation.
7. Determining required rate of return or discount rate
8. Understanding risk associated with operations, industry, management, etc.
9. Case studies from Kuwait, Europe, KSA, and USA market
10. The impact of market liquidity on valuation
11. How often we need to revisit valuation.
12. Purpose of the valuation vs purpose or classification of the investment

Target Audience

1. Financial analysts
2. Portfolio managers
3. Assets managers
4. Valuation analysts
5. Investment managers

Instructor's Profile: Mr. Akram Hammoudeh

Mr. Akram has Over 30 years of experience in banking, investment, finance, management, and corporate finance. Worked in Kuwait with NBK and KFH and held key senior positions such as CEO and CFO and had board seats in several companies and different industries. Worked with major venture capital funds and private equity firms and assets managers and investment banks such as : oak capital , Carlyle , 3M, Microsoft venture capital arm , Amazon venture capital arm and AWS team , and lived in Silicon Valley in USA working closely with many startup firms in areas such as biomedical engineering , telecommunications, chips , application service providers (iCloud) , and worked with many law firms in USA that are specialized in private equity investments and IPOs

Experience:

1. NBK 1996-1999 - Senior financial analyst
2. KFH 2000-2007 - Senior investment manager / head of direct investment
3. KIH holding 2010-2014 - CEO & Board Member
4. Al Imtiaz investment group 2015-2017 - Group CFO
5. Financial markets consultancy 2018 - present - CEO & Managing Partner

Board seats:

1. Al Salam hospital company
2. House of Trade (Hot Engineering)
3. Beyout Investment House
4. Real estate solutions
5. Direct investment Fund
6. Arab Finance House
7. Aman Arab University
8. Sports club's privatization committee
9. Offset program committee by KDIPA.

Education:

1. MBA - American University of Beirut - 1995
2. BS biology / Medical science - American University of Beirut – 1992
3. Executive Education program - Wharton Business School - 2004 - Merger & Acquisition
4. Executive Education Program - Wharton Business School - 2011 - strategic thinking for competing advantage.
5. Various training on valuations, investment, strategic management, etc.